Contents

	Introduction Mehmet Asutay and Abdullah Q. Turkistani	1
1	Determining the Efficiency of Islamic and Conventional Commercial Banks in the GCC: Meta Frontier Analysis Maha Alandejani and Mehmet Asutay	11
2	The Profitability and Efficiency of Islamic Banking: A Comparative Study of Conservatives, Moderates and Liberals Khaled Aljifri and Sunil Kumar Khandelwal	51
3	Performance of Islamic Unit Trust Funds In 2005-2011 Period: A Regional Comparison Salina Kassim and Yasin Mohamoud Ibar	63
4	Investigation into the Managerial Investment Skills of Islamic and Conventional Equity Mutual Fund Managers in Saudi Arabia Saeed Binmahfouz and Habib Ahmed	107
5	Wavelet Analysis of Stock Price Behavior: Evidence from Dow Jones Islamic GCC Stock Index Returns AbdelKader el Alaoui, Ginanjar Diwandaru, Mansur Masih, Obiyathulla Bacha and Mustafa Musa	131
6	Efficiency and Stock Market Performance of Islamic Banks in GCC Countries Samir Srairi and Imen Kouki	151
7	Impact of Global Financial Crisis on Islamic and Conventional Stocks in the GCC Stock Markets: An Application of ARCH and GARCH Methods Raditya Sukmana and Sutan Emir Hidayat	173

Islamic Finance: Performance and Efficiency ____

8	Determinants of Sukuk Prices in the GCC Region from 2006-2011: Under the Prism of Risk Analysis Badri Ahmed, Houssem Eddine Bedoui and Fabien Sommi	201
9	Factors Influencing the Excess Returns of Sukuk: An Empirical Analysis on USD Denominated Sukuk Issued by Corporations in the Gulf Cooperation Council Countries Maya Puspa Rahman and Mohd Azmi Hj Omar	233
10	Bank Supervision, Regulation and Efficiency: Evidence from GCC Dual Banking Nafis Alam	255
11	Factors Influencing Islamic Social Reporting (ISR): An Empirical Study in Islamic Banks in Indonesia, Malaysia and the GCC Countries Priyesta Rizkiningsih and Miranti Kartika Dewi	287
12	Service Quality in Islamic and Conventional Banks in Kuwait: Analysis of Customers' Perceptions Tahani S. Al-Adwani, Rashed S. Al-Ajmi and H. I. Hamdy	309
13	An Empirical Study of Perceived Service Quality of Islamic Banks: A Comparison between Malaysia and Kuwait Ros Aniza Mohamad Shariff, Tahani Al-Adwani and Mehmet Asutay	333
14	Participants' Perceptions about Takaful Operators Disclosure System: An Empirical Study on Saudi Arabia	347
	Glossary of Arabic Terms in Islamic Finance	375
	About the Contributors	379

vi