

Advance Information

THE GULF REGION: ECONOMIC DEVELOPMENT AND DIVERSIFICATION

Edited by Giacomo Luciani, Steffen Hertog, Eckart Woertz, and Richard Youngs



4 Volume Set
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The four volumes in this major research collection address the key economic issues which affect the future development and diversification of the member states of the Gulf Cooperation Council (GCC), namely Saudi Arabia, Kuwait, Bahrain, Qatar, UAE and Oman.

Specifically, this recent research covers:

- ~ Economic Diversification
- ~ Development of Global Partnerships
- ~ Labor Markets and Migration
- ~ Financial Markets as Global Players

The work brings together state-of-the-art analysis by some 40 international scholars who participated in a major joint initiative by the EU and the GCC, the al-Jisr Gulf-Europe Research Program.

This collection will prove an essential reference work for policy makers and scholars on all the critical issues facing the Gulf countries as their economies develop beyond dependence on the oil and gas sector and forge new international alliances.

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The GCC in the Global Economy

Edited by Richard Youngs (Director-General, FRIDE, Madrid)
184 pages

Changing geopolitical realities have seen the Gulf region turning to Asia and Africa to build new economic links, while strengthening old ones. This proactive internationalism is visible not just in economics and energy, but also in politics and security where a host of new agreements has been developed. This work provides an overview of the ways in which the GCC states now need to move ahead with reforms that will reflect issues such as raised expectations from a period of high revenues and the region's demographics.



Resources Blessed: Diversification and the Gulf Development Model

Edited by Giacomo Luciani (Paris School of Int'l Affairs, Sciences-Po, and Princeton Global Scholar)
328 pages

The Gulf countries have adopted a unique combination of policies to encourage diversification with largely positive results, while there are significant distinctions between the individual cases. This work evaluates various examples to show the extent to which the Gulf economies have diversified to date, and how results can be measured, taking into consideration factors such as composition of GDP or exports; government services; and the categorization of industrial activities downstream of resources extraction (oil refining, petrochemicals) and their availability (aluminium, phosphates, iron, steel, glass and other energy- and resource-intensive industries).



GCC Financial Markets: The World's New Money Centers

Edited by Eckart Woertz (Princeton Environmental Institute, Princeton University)
304 pages

Bond markets in the GCC countries are underdeveloped, and the capital mix is heavily skewed towards banks, while ambitious development plans in fields like petrochemicals and infrastructure, as well as a rapidly growing population, create an increased need for finance. This study outlines the structure of various segments of GCC financial markets and points to regulatory challenges and future developments, ranging from capital market structures to the planned GCC Monetary Union, Islamic banking, and sovereign wealth funds.



National Employment, Migration and Education in the GCC

Edited by Steffen Hertog (London School of Economics)
304 pages

This volume provides a cross-cutting analysis of the policy challenges related to GCC labor markets. It analyzes the different dimensions of segmentation of these markets, factors of change influencing labor supply such as trends in education and demography, as well as the impact of potential future reforms in areas such as immigration policy, labor sponsorship, taxation and minimum wages. The work therefore provides an overview of what arguably will be the core socio-economic challenge for the GCC in the coming years.

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The GCC in the Global Economy

Edited by Richard Youngs
184 pages

Introduction:

1. The Gulf in the New World Order: A Forgotten Emerging Power
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Anais Faure Atger and Elspeth Guild

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Edited by Giacomo Luciani
328 pages

Introduction

1. Conceptual Problems of Measuring Economic Diversification, as Applied to the GCC Economies
Jörg Beutel
2. Saudi Arabia's Economic Diversification: Progress in the Context of the GCC and Challenges
Ali Aissaoui
3. Domestic Pricing of Energy and industrial Competitiveness
Giacomo Luciani
4. Public Industry as Tool of Rentier Economy Diversification: The GCC case
Steffen Hertog
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Giacomo Luciani
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Halvor Kvande
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Eckart Woertz
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Selen Sarisoy Guerin and Consuelo Pacchioli

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Edited by Eckart Woertz
304 pages

Introduction

1. Future Direction of the GCC Financial Sector – a Specific Look at Banking and Asset Management
Mandogalathur Raghu
2. Do GCC Stock Markets Support Their Domestic Economies: An Analytical Overview
Randa Alami
3. GCC Bond Markets
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Eckart Woertz
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Kenneth Wilson

About the Contributors

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Edited by Steffen Hertog
304 pages

Introduction

1. Minimum Wages in Gulf States – An Economic Analysis
Eberhard Feess
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Steffen Hertog
3. Labor Market Politics in Bahrain
Hasan T Alhasan
4. External Influences on GCC Labor Market Policies
N. Janardhan
5. Gulf Women's Participation in the Labor Market: Paid Labor, Care and Social Protection in Patriarchal Systems
Diane Zovighian
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Philippe Fargues and Imco Brouwer
7. Higher Education in the GCC States: Reforms and Regulations
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